

## ANNUAL BUDGET AND LONG-TERM FINANCIAL PLAN 2025-2026

### Annual Budget Income and Expenditure Statement

Annual Budget Income and Expenditure Statement	2nd Budget Review FY 2026	Original Budget 2025-2026	Budget Review 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029	Forecast 2029-2030
	\$	\$	\$	\$	\$	\$	\$
<b>OPERATING INCOME</b>							
Rates	10,158,579	9,990,399	10,079,190	10,562,991	11,070,014	11,601,374	12,158,241
Waste Charges	1,612,903	1,645,818	1,666,687	1,765,022	1,869,158	1,979,439	2,096,225
Fees and Charges	2,766,259	2,525,689	2,505,490	2,564,980	2,623,519	2,683,462	2,744,844
Operating Grants & Subsidies	2,044,689	2,193,222	2,259,019	2,259,019	2,326,789	2,326,789	2,326,789
Bank & Investment Income	730,000	576,365	500,000	600,000	624,600	650,209	676,867
Other revenue	311,411	372,182	331,910	346,846	362,108	378,040	394,674
<b>TOTAL OPERATING INCOME</b>	<b>17,623,841</b>	<b>17,303,675</b>	<b>17,342,296</b>	<b>18,098,858</b>	<b>18,876,188</b>	<b>19,619,313</b>	<b>20,397,640</b>
<b>OPERATING EXPENDITURE</b>							
Employment Expenses	5,009,713	6,069,690	5,884,146	6,242,605	6,387,097	6,577,086	6,772,736
Materials & Contracts	7,932,671	8,350,845	8,696,845	9,088,202	9,488,083	9,905,559	10,341,405
Elected Member Allowances	312,000	275,520	275,520	415,040	415,040	415,040	415,040
Elected Member Expenses	54,500	55,000	55,000	55,000	55,000	55,000	55,000
Council Committee Allowances	54,500	29,615	14,000	25,000	25,000	25,000	25,000
Council Committee Costs	22,592	8,360	5,000	5,225	5,455	5,695	5,945
Depreciation, Amortisation & Impairment	6,178,351	4,800,007	6,178,242	6,226,196	6,254,230	6,284,539	6,305,841
Interest Expenses	38,000	58,416	36,051	156,353	238,645	222,942	206,875
Other Expenses	12,552	-	-	-	-	-	-
Finance Costs - Unwinding of WMF Discounting	650,000	465,321	637,509	664,603	692,849	711,902	731,480
<b>TOTAL OPERATING EXPENDITURE</b>	<b>20,264,879</b>	<b>20,112,774</b>	<b>21,782,313</b>	<b>22,878,224</b>	<b>23,561,399</b>	<b>24,202,763</b>	<b>24,859,322</b>
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>( 2,641,038)</b>	<b>( 2,809,099)</b>	<b>( 4,440,017)</b>	<b>( 4,779,366)</b>	<b>( 4,685,211)</b>	<b>( 4,583,450)</b>	<b>( 4,461,682)</b>

## Annual Budget Operating Position - 2025 2026

Annual Budget Operating Position	2nd Budget Review FY 2026	Annual Budget 2025-2026	Annual Budget 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029	Forecast 2029-2030
	\$	\$	\$	\$	\$	\$	\$
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>( 2,641,038)</b>	<b>( 2,809,099)</b>	<b>( 4,440,017)</b>	<b>( 4,779,366)</b>	<b>( 4,685,211)</b>	<b>( 4,583,450)</b>	<b>( 4,461,682)</b>
<i>less</i> Non-Cash Income	-						
<i>Add Back</i> Non-Cash Expenses	6,828,351	5,265,328	6,815,751	6,890,799	6,947,079	6,996,442	7,037,321
<b>TOTAL NON-CASH ITEMS</b>	<b>6,828,351</b>	<b>5,265,328</b>	<b>6,815,751</b>	<b>6,890,799</b>	<b>6,947,079</b>	<b>6,996,442</b>	<b>7,037,321</b>
<b>Less ADDITIONAL OUTFLOWS</b>							
Capital Expenditure	9,221,393	9,705,621	13,418,305	7,249,371	3,265,473	3,720,621	2,669,093
Borrowing Repayments (Principal Only)	-	-	-	250,000	333,333	333,333	333,333
Transfers to Reserves	1,000,000	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-	-
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>10,221,393</b>	<b>9,705,621</b>	<b>13,418,305</b>	<b>7,499,371</b>	<b>3,598,806</b>	<b>4,053,954</b>	<b>3,002,426</b>
<b>Add ADDITIONAL INFLOWS</b>							
Capital Grants Income	4,550,121	5,191,029	6,853,004	4,519,679	5,294,849	6,990,064	4,610,073
Prior Year Carry Forward Tied Funding	186,580	-	186,580	-	-	-	-
Other Inflow of Funds	72,178	72,178	72,178	150,000	100,000	100,000	100,000
Drawdown of Borrowings	2,000,000	2,000,000	2,000,000	-	-	-	-
Transfers from Reserves	1,933,738	-	1,933,738	-	-	-	-
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>8,742,617</b>	<b>7,263,207</b>	<b>11,045,500</b>	<b>4,669,679</b>	<b>5,394,849</b>	<b>7,090,064</b>	<b>4,710,073</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>2,708,537</b>	<b>13,815</b>	<b>2,929</b>	<b>( 718,259)</b>	<b>4,057,911</b>	<b>5,449,102</b>	<b>4,283,286</b>

## CAPITAL EXPENDITURE AND FUNDING BUDGET 2025-2026

### By class of infrastructure, property, plant and equipment

By class of Infrastructure, Property, Plant and Equipment	2nd Budget Review FY 2026	1st Budget Review 2025-2026	Annual Budget 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029	Forecast 2029-2030
	\$	\$	\$	\$	\$	\$	\$
<b>CAPITAL EXPENDITURE</b>							
Buildings & Other Structures	9,213,232	10,045,684	3,678,750	3,678,750	-	-	-
Improvements	50,000	300,000	500,000	500,000	500,000	500,000	500,000
Plant & Equipment	9,045	300,000	500,000	500,000	500,000	500,000	250,000
Furniture, Fittings & Equipment	50,000	150,000	100,000	100,000	100,000	100,000	100,000
Fleet	300,000	240,592	180,444	180,444	180,444	180,444	180,444
Infrastructure - Footpaths & Cycleways	206,639	-	500,000	500,000	600,000	600,000	600,000
Infrastructure - Roads	696,869	2,132,029	1,540,177	1,540,177	1,135,029	1,590,177	788,649
Infrastructure - Stormwater & Drainage	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Infrastructure - Street Lighting	22,000	150,000	150,000	150,000	150,000	150,000	150,000
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>10,647,785</b>	<b>13,418,305</b>	<b>7,249,371</b>	<b>7,249,371</b>	<b>3,265,473</b>	<b>3,720,621</b>	<b>2,669,093</b>
<b>CAPITAL EXPENDITURE FUNDING</b>							
Operating Income	1,803,198	2,372,805	3,105,061	3,105,061	2,576,311	2,576,311	2,326,311
Utilisation of Retained Earnings	-	-	-	-	-	-	-
Capital Grants	4,652,091	6,853,004	1,090,177	1,090,177	635,029	1,090,177	288,649
Deferred Capital Grants	186,580	1,933,738	-	-	-	-	-
Transfers from Cash Reserves	1,933,738	186,580	-	-	-	-	-
Borrowings	2,000,000	2,000,000	3,000,000	3,000,000	-	-	-
Sale of Assets (Including Trade-In)	72,178	72,178	54,133	54,133	54,133	54,133	54,133
Other Funding	-	-	-	-	-	-	-
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>10,647,785</b>	<b>13,418,305</b>	<b>7,249,371</b>	<b>7,249,371</b>	<b>3,265,473</b>	<b>3,720,621</b>	<b>2,669,093</b>

## STATEMENT OF FINANCIAL POSITION 2025-2026

	2nd Budget Review FY 2026	Annual Budget 30-Jun-26	Annual Budget 30-Jun-26	Forecast 30-Jun-27	Forecast 30-Jun-28	Forecast 30-Jun-29	Forecast 30-Jun-30
	\$	\$	\$	\$	\$	\$	\$
<b>ASSETS</b>							
<b>CURRENT ASSETS</b>							
Cash at Bank and On Hand	22,113,413	21,797,762	19,600,218	16,483,831	17,515,536	19,112,941	21,619,526
Trade and other receivables	2,514,999	2,960,023	3,534,108	3,697,897	3,867,853	4,045,660	4,231,682
Inventories	21,689	23,165	22,600	23,165	23,721	24,290	24,873
<b>Total Current Assets</b>	<b>24,650,101</b>	<b>24,780,950</b>	<b>23,156,926</b>	<b>20,204,893</b>	<b>21,407,110</b>	<b>23,182,891</b>	<b>25,876,081</b>
<b>NON-CURRENT ASSETS</b>							
Infrastructure, Property, Plant and Equipment	149,704,342	130,041,099	143,146,255	144,169,430	141,180,674	138,616,755	134,980,006
<b>Total Non-Current Assets</b>	<b>149,704,342</b>	<b>130,041,099</b>	<b>143,146,255</b>	<b>144,169,430</b>	<b>141,180,674</b>	<b>138,616,755</b>	<b>134,980,006</b>
<b>TOTAL ASSETS</b>	<b>174,354,443</b>	<b>154,822,049</b>	<b>166,303,181</b>	<b>164,374,323</b>	<b>162,587,784</b>	<b>161,799,646</b>	<b>160,856,087</b>
<b>LIABILITIES</b>							
<b>CURRENT LIABILITIES</b>							
Current Payables	1,182,886	1,612,566	2,771,605	2,840,895	2,909,077	2,978,895	3,050,388
Deferred Revenue	-	379,615	364,703	-	-	-	-
Current Provisions	608,956	619,345	627,225	646,042	665,423	685,385	705,947
Current Borrowings	-	-	-	-	-	-	-
<b>Total Current Liabilities</b>	<b>1,791,842</b>	<b>2,611,526</b>	<b>3,763,533</b>	<b>3,486,937</b>	<b>3,574,500</b>	<b>3,664,280</b>	<b>3,756,335</b>
<b>NON-CURRENT LIABILITIES</b>							
Employee Entitlements	33,162	54,361	34,156	35,181	36,237	37,324	38,443
Landfill Rehabilitation Provision	21,658,748	8,403,582	21,028,748	21,693,352	22,386,201	23,098,103	23,829,583
Borrowings	2,000,000	2,000,000	2,000,000	5,000,000	4,750,000	4,416,667	4,083,333
<b>Total Non-Current Liabilities</b>	<b>23,691,910</b>	<b>10,457,943</b>	<b>23,062,904</b>	<b>26,728,533</b>	<b>27,172,438</b>	<b>27,552,094</b>	<b>27,951,359</b>
<b>TOTAL LIABILITIES</b>	<b>25,483,752</b>	<b>13,069,469</b>	<b>26,826,437</b>	<b>30,215,470</b>	<b>30,746,938</b>	<b>31,216,374</b>	<b>31,707,694</b>
<b>NET ASSETS</b>	<b>148,870,691</b>	<b>141,752,580</b>	<b>139,476,744</b>	<b>134,158,853</b>	<b>131,840,846</b>	<b>130,583,272</b>	<b>129,148,393</b>
<b>EQUITY</b>							

Asset Revaluation Reserve	102,624,437	98,420,175	98,420,175	98,420,175	98,420,175	98,420,175	98,420,175
Other Reserves	14,651,023	8,121,899	14,651,023	14,651,023	14,651,023	14,651,023	14,651,023
Accumulated Surplus	31,595,231	35,210,506	26,405,546	21,087,654	18,769,648	17,512,073	16,077,196
<b>TOTAL COUNCIL EQUITY</b>	<b>148,870,691</b>	<b>141,752,580</b>	<b>139,476,744</b>	<b>134,158,852</b>	<b>131,840,846</b>	<b>130,583,271</b>	<b>129,148,394</b>

## STATEMENT OF CASH FLOW

	2nd Budget Review FY 2026 \$	Annual Budget 2025-2026 \$	Annual Budget 2025-2026 \$	Forecast 2026-2027 \$	Forecast 2027-2028 \$	Forecast 2028-2029 \$	Forecast 2029-2030 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>							
<b>RECEIPTS</b>							
Rates	9,964,030	9,855,070	9,809,053	10,486,817	10,990,031	11,517,393	12,070,064
Waste Charges	1,612,552	1,621,785	1,650,604	1,751,047	1,854,519	1,964,104	2,080,162
Fees and Charges	-	2,495,512	2,437,735	2,512,754	2,570,155	2,627,750	2,686,681
Operating Grants & Subsidies	2,044,689	2,193,222	2,259,019	2,259,019	2,259,019	2,259,019	2,259,019
Bank & Investment Income	730,000	566,314	486,413	1,477,793	2,465,830	3,104,825	3,743,799
Other revenue	311,441	372,182	330,999	346,281	361,552	377,471	394,091
<b>Sub-total</b>	<b>14,662,712</b>	<b>17,104,085</b>	<b>16,973,823</b>	<b>18,833,711</b>	<b>20,501,106</b>	<b>21,850,562</b>	<b>23,233,816</b>
<b>PAYMENTS</b>							
Employee Costs	( 5,099,713.00)	( 6,050,067)	( 5,864,883)	( 6,222,763)	( 6,366,660)	( 6,556,036)	( 6,751,054)
Materials & Contracts	( 7,932,671.00)	( 8,312,080)	( 8,555,177)	( 9,115,546)	( 9,686,536)	( 10,212,374)	( 10,756,545)
Elected Members Allowances & Expenses	( 312,000.00)	( 330,520)	( 330,520)	( 330,520)	( 330,520)	( 330,520)	( 330,520)
Council Committee Allowances & Expenses	( 54,500.00)	( 37,975)	( 19,000)	( 19,855)	( 20,729)	( 21,641)	( 22,593)
Interest Paid	( 38,000.00)	( 58,416)	( 36,051)	( 156,353)	( 238,645)	( 222,942)	( 206,875)
<b>Sub-total</b>	<b>( 13,436,884.00)</b>	<b>( 14,789,058)</b>	<b>( 14,805,631)</b>	<b>( 15,845,037)</b>	<b>( 16,643,090)</b>	<b>( 17,343,513)</b>	<b>( 18,067,587)</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>1,225,828</b>	<b>2,315,027</b>	<b>2,168,192</b>	<b>2,988,674</b>	<b>3,858,016</b>	<b>4,507,049</b>	<b>5,166,229</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>							
<b>RECEIPTS:</b>							
Amounts Specifically for New or Upgraded Assets	4,550,121	5,191,029	6,853,004	1,090,177	635,029	1,090,177	288,649
Sale of Replaced Assets	72,178	72,178	72,178	54,133	54,133	54,133	54,133
<b>PAYMENTS:</b>							
Expenditure on Renewal/Replacement of Assets	( 10,426,732.00)	( 9,705,621)	( 13,418,305)	( 7,249,371)	( 3,265,473)	( 3,720,621)	( 2,669,093)
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>( 5,804,433.00)</b>	<b>( 4,442,414)</b>	<b>( 6,493,123)</b>	<b>( 6,105,061)</b>	<b>( 2,576,311)</b>	<b>( 2,576,311)</b>	<b>( 2,326,311)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>							
<b>RECEIPTS:</b>							

Proceeds from Borrowings	2,000,000	2,000,000	2,000,000	-	-	-	-
PAYMENTS:							
Repayment of Borrowings		-	-	-	( 250,000)	( 333,333)	( 333,333)
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>2,000,000</b>	<b>-</b>	<b>( 250,000)</b>	<b>( 333,333)</b>	<b>( 333,333)</b>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>	<b>-</b>	<b>( 127,387)</b>	<b>( 2,324,931)</b>	<b>( 3,116,387)</b>	<b>1,031,705</b>	<b>1,597,405</b>	<b>2,506,585</b>
Cash & Cash Equivalents at Beginning of Period	21,925,149	21,925,149	21,925,149	19,600,218	16,483,831	17,515,536	19,112,941
<b>Cash &amp; Cash Equivalents at End of Period</b>	<b>19,346,544</b>	<b>21,797,762</b>	<b>19,600,218</b>	<b>16,483,831</b>	<b>17,515,536</b>	<b>19,112,941</b>	<b>21,619,526</b>

## CAPITAL EXPENDITURE AND FUNDING BUDGET

	2nd Budget Review FY 2026	Annual Budget 2025-2026	1st Budget Review 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029	Forecast 2029-2030
	\$	\$	\$	\$	\$	\$	\$
<b>CAPITAL EXPENDITURE</b>							
Buildings & Other Structures	9,231,231	2,350,000	10,045,684	3,678,750	-	-	-
Improvements	50,000	4,300,000	300,000	500,000	500,000	500,000	500,000
Plant & Equipment	250,000	300,000	300,000	500,000	500,000	500,000	250,000
Furniture, Fittings & Equipment	-	150,000	150,000	100,000	100,000	100,000	100,000
Fleet	50,000	240,592	240,592	180,444	180,444	180,444	180,444
Infrastructure - Footpaths & Cycleways	140,000	1,080,000	1,080,000	500,000	600,000	600,000	600,000
Infrastructure - Roads	583,501	1,035,029	2,132,029	1,540,177	1,135,029	1,590,177	788,649
Infrastructure - Stormwater & Drainage	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Infrastructure - Street Lighting	22,000	150,000	150,000	150,000	150,000	150,000	150,000
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>10,426,732</b>	<b>9,705,621</b>	<b>14,498,305</b>	<b>7,249,371</b>	<b>3,265,473</b>	<b>3,720,621</b>	<b>2,669,093</b>
<b>CAPITAL EXPENDITURE FUNDING</b>							
Operating Income	1,803,198	2,442,414	3,452,805	3,105,061	2,576,311	2,576,311	2,326,311
Utilisation of Retained Earnings	-	-	-	-	-	-	-
Capital Grants	4,431,038	5,191,029	6,853,004	1,090,177	635,029	1,090,177	288,649
Deferred Capital Grants	186,580	-	186,580	-	-	-	-
Transfers from Cash Reserves	1,933,738	-	1,933,738	-	-	-	-
Borrowings	2,000,000	2,000,000	2,000,000	3,000,000	-	-	-
Sale of Assets (Including Trade-In)	72,178	72,178	72,178	54,133	54,133	54,133	54,133
Other Funding	-	-	-	-	-	-	-
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>10,426,732</b>	<b>9,705,621</b>	<b>14,498,305</b>	<b>7,249,371</b>	<b>3,265,473</b>	<b>3,720,621</b>	<b>2,669,093</b>

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