

ANNUAL BUDGET AND LONG-TERM FINANCIAL PLAN 2025-2026

Annual Budget Income and Expenditure Statement

Annual Budget Income and Expenditure Statement	Original Budget 2025-2026	Budget Review 1 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029	Forecast 2029-2030
	\$	\$	\$	\$	\$	\$
OPERATING INCOME						
Rates	9,990,399	10,079,190	10,562,991	11,070,014	11,601,374	12,158,241
Waste Charges	1,645,818	1,666,687	1,765,022	1,869,158	1,979,439	2,096,225
Fees and Charges	2,525,689	2,505,490	2,564,980	2,623,519	2,683,462	2,744,844
Operating Grants & Subsidies	2,193,222	2,259,019	2,259,019	2,259,019	2,259,019	2,259,019
Bank & Investment Income	576,365	500,000	1,488,265	2,476,530	3,115,996	3,755,462
Other revenue	372,182	331,910	346,846	362,108	378,040	394,674
TOTAL OPERATING INCOME	17,303,675	17,342,296	18,987,123	20,660,348	22,017,330	23,408,465
OPERATING EXPENDITURE						
Employment Expenses	6,069,690	5,884,146	6,242,605	6,387,097	6,577,086	6,772,736
Materials & Contracts	8,350,845	8,696,845	9,088,202	9,488,083	9,905,559	10,341,405
Elected Member Allowances	275,520	275,520	275,520	275,520	275,520	275,520
Elected Member Expenses	55,000	55,000	55,000	55,000	55,000	55,000
Council Committee Allowances	29,615	14,000	14,630	15,274	15,946	16,647
Council Committee Costs	8,360	5,000	5,225	5,455	5,695	5,945
Depreciation, Amortisation & Impairment	4,800,007	6,178,242	6,226,196	6,254,230	6,284,539	6,305,841
Interest Expenses	58,416	36,051	156,353	238,645	222,942	206,875
Other Expenses	-	-	-	-	-	-
Finance Costs - Unwinding of WMF Discounting	465,321	637,509	664,603	692,849	711,902	731,480
TOTAL OPERATING EXPENDITURE	20,112,774	21,782,313	22,728,334	23,412,153	24,054,189	24,711,449
BUDGETED OPERATING SURPLUS / DEFICIT	(2,809,099)	(4,440,017)	(3,741,211)	(2,751,805)	(2,036,859)	(1,302,984)

Annual Budget Operating Position

Annual Budget Operating Position	Original Budget 2025-2026	Budget Review 1 2025-2026	Forecast 2026-2027	Forecast 2027-2028	Forecast 2028-2029	Forecast 2029-2030
	\$	\$	\$	\$	\$	\$
BUDGETED OPERATING SURPLUS / DEFICIT	(2,809,099)	(4,440,017)	(3,741,211)	(2,751,805)	(2,036,859)	(1,302,984)
<i>less</i> Non-Cash Income						
<i>Add Back</i> Non-Cash Expenses	5,265,328	6,815,751	6,890,799	6,947,079	6,996,442	7,037,321
TOTAL NON-CASH ITEMS	5,265,328	6,815,751	6,890,799	6,947,079	6,996,442	7,037,321
Less ADDITIONAL OUTFLOWS						
Capital Expenditure	9,705,621	13,418,305	7,249,371	3,265,473	3,720,621	2,669,093
Borrowing Repayments (Principal Only)	-	-	-	250,000	333,333	333,333
Transfers to Reserves	-	-	-	-	-	-
Other Outflows	-	-	-	-	-	-
TOTAL ADDITIONAL OUTFLOWS	9,705,621	13,418,305	7,249,371	3,515,473	4,053,954	3,002,426
Add ADDITIONAL INFLOWS						
Capital Grants Income	5,191,029	6,853,004	1,090,177	635,029	1,090,177	288,649
Prior Year Carry Forward Tied Funding	-	186,580	-	-	-	-
Other Inflow of Funds	72,178	72,178	54,133	54,133	54,133	54,133
Drawdown of Borrowings	2,000,000	2,000,000	3,000,000	-	-	-
Transfers from Reserves	-	1,933,738	-	-	-	-
TOTAL ADDITIONAL INFLOWS	7,263,207	11,045,500	4,144,310	689,162	1,144,310	342,782
NET BUDGETED OPERATING POSITION	13,815	2,929	44,527	1,368,963	2,049,939	3,074,693

STATEMENT OF FINANCIAL POSITION

	Original Budget 30-Jun-26 \$	Budget Review 1 30-Jun-26 \$	Forecast 30-Jun-27 \$	Forecast 30-Jun-28 \$	Forecast 30-Jun-29 \$	Forecast 30-Jun-30 \$
ASSETS						
CURRENT ASSETS						
Cash at Bank and On Hand	21,797,762	19,600,218	19,483,831	20,515,536	22,112,941	24,619,526
Trade and other receivables	2,960,023	3,534,108	3,697,897	3,867,853	4,045,660	4,231,682
Inventories	23,165	22,600	23,165	23,721	24,290	24,873
Total Current Assets	24,780,950	23,156,926	23,204,893	24,407,110	26,182,891	28,876,081
NON-CURRENT ASSETS						
Infrastructure, Property, Plant and Equipment	130,041,099	143,146,255	144,169,430	141,180,674	138,616,755	134,980,006
Total Non-Current Assets	130,041,099	143,146,255	144,169,430	141,180,674	138,616,755	134,980,006
TOTAL ASSETS	154,822,049	166,303,181	167,374,323	165,587,784	164,799,646	163,856,087
LIABILITIES						
CURRENT LIABILITIES						
Current Payables	1,612,566	2,771,605	2,840,895	2,909,077	2,978,895	3,050,388
Deferred Revenue	379,615	364,703	375,644	386,913	398,521	410,476
Current Provisions	619,345	627,225	646,042	665,423	685,385	705,947
Current Borrowings	-	-	-	-	-	-
Total Current Liabilities	2,611,526	3,763,533	3,862,581	3,961,413	4,062,801	4,166,811
NON-CURRENT LIABILITIES						
Employee Entitlements	54,361	34,156	35,181	36,237	37,324	38,443
Landfill Rehabilitation Provision	8,403,582	21,028,748	21,693,352	22,386,201	23,098,103	23,829,583
Borrowings	2,000,000	2,000,000	5,000,000	4,750,000	4,416,667	4,083,333
Total Non-Current Liabilities	10,457,943	23,062,904	26,728,533	27,172,438	27,552,094	27,951,359
TOTAL LIABILITIES	13,069,469	26,826,437	30,591,114	31,133,851	31,614,895	32,118,170
NET ASSETS	141,752,580	139,476,744	136,783,209	134,453,933	133,184,751	131,737,917
EQUITY						
Asset Revaluation Reserve	98,420,175	98,420,175	98,420,175	98,420,175	98,420,175	98,420,175
Other Reserves	8,121,899	14,651,023	14,651,023	14,651,023	14,651,023	14,651,023
Accumulated Surplus	35,210,506	26,405,546	23,712,010	21,382,735	20,113,553	18,666,719
TOTAL COUNCIL EQUITY	141,752,580	139,476,744	136,783,208	134,453,933	133,184,751	131,737,917

STATEMENT OF CASH FLOW

	Original Budget 2025-2026 \$	Budget Review 1 2025-2026 \$	Forecast 2026-2027 \$	Forecast 2027-2028 \$	Forecast 2028-2029 \$	Forecast 2029-2030 \$
CASH FLOWS FROM OPERATING ACTIVITIES						
RECEIPTS						
Rates	9,855,070	9,809,053	10,486,817	10,990,031	11,517,393	12,070,064
Waste Charges	1,621,785	1,650,604	1,751,047	1,854,519	1,964,104	2,080,162
Fees and Charges	2,495,512	2,437,735	2,512,754	2,570,155	2,627,750	2,686,681
Operating Grants & Subsidies	2,193,222	2,259,019	2,259,019	2,259,019	2,259,019	2,259,019
Bank & Investment Income	566,314	486,413	1,477,793	2,465,830	3,104,825	3,743,799
Other revenue	372,182	330,999	346,281	361,552	377,471	394,091
Sub-total	17,104,085	16,973,823	18,833,711	20,501,106	21,850,562	23,233,816
PAYMENTS						
Employee Costs	(6,050,067)	(5,864,883)	(6,222,763)	(6,366,660)	(6,556,036)	(6,751,054)
Materials & Contracts	(8,312,080)	(8,555,177)	(9,115,546)	(9,686,536)	(10,212,374)	(10,756,545)
Elected Members Allowances & Expenses	(330,520)	(330,520)	(330,520)	(330,520)	(330,520)	(330,520)
Council Committee Allowances & Expenses	(37,975)	(19,000)	(19,855)	(20,729)	(21,641)	(22,593)
Interest Paid	(58,416)	(36,051)	(156,353)	(238,645)	(222,942)	(206,875)
Sub-total	(14,789,058)	(14,805,631)	(15,845,037)	(16,643,090)	(17,343,513)	(18,067,587)
Net Cash Provided by (Used in) Operating Activities	2,315,027	2,168,192	2,988,674	3,858,016	4,507,049	5,166,229
CASH FLOWS FROM INVESTING ACTIVITIES						
RECEIPTS:						
Amounts Specifically for New or Upgraded Assets	5,191,029	6,853,004	1,090,177	635,029	1,090,177	288,649
Sale of Replaced Assets	72,178	72,178	54,133	54,133	54,133	54,133
PAYMENTS:						
Expenditure on Renewal/Replacement of Assets	(9,705,621)	(13,418,305)	(7,249,371)	(3,265,473)	(3,720,621)	(2,669,093)
Net Cash Provided by (Used in) Investing Activities	(4,442,414)	(6,493,123)	(6,105,061)	(2,576,311)	(2,576,311)	(2,326,311)
CASH FLOWS FROM FINANCING ACTIVITIES						
RECEIPTS:						
Proceeds from Borrowings	2,000,000	2,000,000	3,000,000	-	-	-
PAYMENTS:						
Repayment of Borrowings	-	-	-	(250,000)	(333,333)	(333,333)
Net Cash Provided by (Used in) Financing Activities	2,000,000	2,000,000	3,000,000	(250,000)	(333,333)	(333,333)
NET INCREASE (DECREASE) IN CASH HELD	(127,387)	(2,324,931)	(116,387)	1,031,705	1,597,405	2,506,585
Cash & Cash Equivalents at Beginning of Period	21,925,149	21,925,149	19,600,218	19,483,831	20,515,536	22,112,941
Cash & Cash Equivalents at End of Period	21,797,762	19,600,218	19,483,831	20,515,536	22,112,941	24,619,526

CAPITAL EXPENDITURE AND FUNDING BUDGET

By class of infrastructure, property, plant and equipment

	Original Budget 2025-2026 \$	Budget Review 1 2025-2026 \$	Forecast 2026-2027 \$	Forecast 2027-2028 \$	Forecast 2028-2029 \$	Forecast 2029-2030 \$
CAPITAL EXPENDITURE						
Buildings & Other Structures	2,350,000	10,045,684	3,678,750	-	-	-
Improvements	4,300,000	300,000	500,000	500,000	500,000	500,000
Plant & Equipment	300,000	300,000	500,000	500,000	500,000	250,000
Furniture, Fittings & Equipment	150,000	150,000	100,000	100,000	100,000	100,000
Fleet	240,592	240,592	180,444	180,444	180,444	180,444
Infrastructure - Footpaths & Cycleways	1,080,000	1,080,000	500,000	600,000	600,000	600,000
Infrastructure - Roads	1,035,029	1,052,029	1,540,177	1,135,029	1,590,177	788,649
Infrastructure - Stormwater & Drainage	100,000	100,000	100,000	100,000	100,000	100,000
Infrastructure - Street Lighting	150,000	150,000	150,000	150,000	150,000	150,000
TOTAL CAPITAL EXPENDITURE	9,705,621	13,418,305	7,249,371	3,265,473	3,720,621	2,669,093
CAPITAL EXPENDITURE FUNDING						
Operating Income	2,442,414	2,372,805	3,105,061	2,576,311	2,576,311	2,326,311
Utilisation of Retained Earnings	-	-	-	-	-	-
Capital Grants	5,191,029	6,853,004	1,090,177	635,029	1,090,177	288,649
Deferred Capital Grants	-	1,933,738	-	-	-	-
Transfers from Cash Reserves	-	186,580	-	-	-	-
Borrowings	2,000,000	2,000,000	3,000,000	-	-	-
Sale of Assets (Including Trade-In)	72,178	72,178	54,133	54,133	54,133	54,133
Other Funding	-	-	-	-	-	-
TOTAL CAPITAL EXPENDITURE FUNDING	9,705,621	13,418,305	7,249,371	3,265,473	3,720,621	2,669,093