LONG-TERM FINANCIAL PLAN

LONG-TERM FINANCIAL PLAN	Budget 2023/2024 $	Estimate 2024/2025 $	Estimate 2025/2026 $	Estimate 2026/2027 $
OPERATING INCOME				
Rates	8,756,737	9,177,060	9,617,559	10,079,202
Waste Charges	1,439,006	1,508,078	1,580,466	1,656,328
Fees and Charges	2,297,644	2,373,466	2,451,790	2,532,699
Operating Grants and Subsidies	2,221,500	2,232,608	2,243,771	2,254,989
Interest / Investment Income	450,000	450,000	450,000	450,000
Commercial and Other Income	85,425	85,852	86,281	86,713
TOTAL OPERATING INCOME	**15,250,312**	**15,827,064**	**16,429,868**	**17,059,932**
OPERATING EXPENDITURE				
Employee Expenses	6,292,582	6,670,137	7,070,345	7,494,566
Materials and Contracts (including Asset Protection)	7,409,822	7,654,346	7,906,939	8,167,868
Elected Member Allowances	238,000	240,380	242,784	245,212
Elected Member Expenses	60,208	60,810	61,418	62,032
Council Committee Allowances	24,000	24,240	24,482	24,727
Council Committee Expenses	6,000	6,060	6,121	6,182
Depreciation, Amortisation and Impairment	3,477,522	3,477,522	3,477,522	3,477,522
Finance Costs - Landfill Rehabilitation Provision (WMF)	140,806	406,116	335,713	132,349
Interest Expenses	-	-	-	-
Other Expenses	-	-	-	-
TOTAL OPERATING EXPENDITURE	**17,648,940**	**18,539,611**	**19,125,325**	**19,610,459**
BUDGETED OPERATING SURPLUS / DEFICIT	**(2,398,628)**	**(2,712,547)**	**(2,695,457)**	**(2,550,527)**

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BUDGETED OPERATING SURPLUS / DEFICIT	**(2,398,628)**	**(2,712,547)**	**(2,695,457)**	**(2,550,527)**
***Remove* NON-CASH ITEMS**				
Less Non-Cash Income				
Add Back Non-Cash Expenses	3,618,328	3,883,638	3,813,235	3,609,872
TOTAL NON-CASH ITEMS	**3,618,328**	**3,883,638**	**3,813,235**	**3,609,872**
***Less* ADDITIONAL OUTFLOWS**				
Capital Expenditure	2,219,600	1,918,600	1,885,518	2,390,408
Borrowing Repayments (Principal Only)	-	-	-	-
Transfers to Reserves	-	252,091	232,060	-
Other Outflows				
TOTAL ADDITIONAL OUTFLOWS	**2,219,600**	**2,170,691**	**2,117,578**	**2,390,408**
***Add* ADDITIONAL INFLOWS**				
Capital Grants Income	1,000,000	1,000,000	1,000,000	1,000,000
Prior Year Carry Forward Tied Funding				
Other Inflow of Funds				
Transfers from Reserves		-		331,363
TOTAL ADDITIONAL INFLOWS	**1,000,000**	**1,000,000**	**1,000,000**	**1,331,363**
NET BUDGETED OPERATING POSITION	**100**	**400**	**200**	**300**