

ANNUAL BUDGET AND LONG-TERM FINANCIAL PLAN 2025-2026

ANNUAL BUDGET INCOME AND EXPENDITURE STATEMENT

LONG-TERM FINANCIAL PLAN	Annual Budget 2025-2026 \$	Forecast 2026-2027 \$	Forecast 2027-2028 \$	Forecast 2028-2029 \$	Forecast 2029-2030 \$
OPERATING INCOME					
Rates	9,990,399	10,469,938	10,972,495	11,499,174	12,051,135
Waste Charges	1,645,818	1,742,922	1,845,754	1,954,654	2,069,978
Fees and Charges	2,525,689	2,604,216	2,685,334	2,769,129	2,855,689
Operating Grants & Subsidies	2,193,222	2,245,859	2,299,760	2,354,954	2,411,473
Bank & Investment Income	576,365	576,365	545,365	545,365	545,365
Other Revenue	372,182	388,558	400,872	413,728	427,149
TOTAL OPERATING INCOME	17,303,675	18,027,858	18,749,580	19,537,004	20,360,789
OPERATING EXPENDITURE					
Employment Expenses	6,069,690	6,255,390	6,446,821	6,644,160	6,847,593
Materials & Contracts	8,350,845	8,818,282	9,101,886	9,502,369	9,920,473
Elected Member Allowances*	275,520	275,520	275,520	275,520	275,520
Elected Member Expenses*	55,000	55,000	55,000	55,000	55,000
Council Committee Allowances**	29,615	30,918	32,279	33,699	35,182
Council Committee Expenses**	8,360	8,728	9,112	9,513	9,931
Depreciation, Amortisation & Impairment	4,800,007	4,872,791	4,929,825	4,983,534	5,003,243
Interest Expenses	58,416	146,524	291,649	272,473	252,840
Other Expenses	-	-	-	-	-
Finance Costs - Unwinding of WMF Discounting	465,321	479,746	494,618	509,951	525,760
TOTAL OPERATING EXPENDITURE	20,112,774	20,942,899	21,636,710	22,286,219	22,925,542
BUDGETED OPERATING SURPLUS / DEFICIT***	(2,809,099)	(2,915,041)	(2,887,130)	(2,749,215)	(2,564,753)