

LONG-TERM FINANCIAL PLAN

2025 1st Budget Budget Review	Actuals FY 2024 \$	2025 ORIGINAL BUDGET \$	1st Budget Review FY 2025 \$	2nd Budget Review FY 2025 \$
OPERATING INCOME				
Rates	9,092,931	9,451,844	9,451,844	9,532,823
Waste Charges	1,431,011	1,554,125	1,554,125	1,554,125
Fees and Charges	2,360,015	2,221,917	2,390,015	2,341,024
Operating Grants & Subsidies	718,378	1,934,232	1,934,232	2,167,270
Bank & Investment Income	1,049,735	671,500	671,500	900,000
Other revenue	456,022	291,138	319,318	611,133
TOTAL OPERATING INCOME	15,108,092	16,124,757	16,321,034	17,106,375
OPERATING EXPENDITURE				
Employment Expenses	5,202,557	5,701,033	5,798,276	5,685,812
Materials & Contracts	7,046,788	8,369,081	7,971,838	8,166,230
Elected Member Allowances	234,667	241,500	241,500	241,500
Elected Member Expenses	27,675	43,960	43,960	43,961
Council Committee Allowances	7,965	14,000	14,000	28,340
Council Committee Costs	10,297	10,000	10,000	8,000
Depreciation, Amortisation & Impairment	4,280,616	4,866,133	4,679,287	4,780,946
Interest Expenses	-	49,589	14,703	-
Other Expenses	291,661	-	-	2,576
Finance Costs - Unwinding of WMF Discounting	433,554	406,116	406,116	451,330
TOTAL OPERATING EXPENDITURE	17,535,781	19,701,411	19,179,680	19,408,695
BUDGETED OPERATING SURPLUS / DEFICIT	- 2,427,689 -	3,576,655 -	2,858,646 -	2,302,320

	Actuals FY 2024 \$	2025 ORIGINAL BUDGET \$	1st Budget Review FY 2025 \$	2nd Budget Review FY 2025 \$
BUDGETED OPERATING SURPLUS / DEFICIT	- 2,427,689 -	3,576,655 -	2,858,646 -	2,302,320
<i>less</i> Non-Cash Income				
<i>Add Back</i> Non-Cash Expenses	4,714,170	5,272,249	5,085,403	5,234,852
TOTAL NON-CASH ITEMS	4,714,170	5,272,249	5,085,403	5,234,852
<i>Less</i> ADDITIONAL OUTFLOWS				
Capital Expenditure	3,063,857	20,605,460	18,069,650	18,106,773
Borrowing Repayments (Principal Only)	-		-	-
Transfers to Reserves	-		433,738	1,433,738
TOTAL ADDITIONAL OUTFLOWS	3,063,857	20,605,460	18,503,388	19,540,511
<i>Add</i> ADDITIONAL INFLOWS				
Capital Grants Income	370,804	15,940,164	14,490,164	15,947,445
Prior Year Carry Forward Tied Funding	702,657		799,190	799,289
Proceeds from Sale of Assets	136,646		46,436	18,044
Donation of Assets	26,790		-	-
Transfers from Reserves	-		-	-
Drawdown of Borrowings	-	3,000,000	1,000,000	-
TOTAL ADDITIONAL INFLOWS	1,236,897	18,940,164	16,335,790	16,764,778
NET BUDGETED OPERATING POSITION	459,521	30,298	59,159	156,799

CAPITAL EXPENDITURE AND FUNDING BUDGET

	Actuals FY 2024 \$	1st Budget Review FY 2025 \$	2nd Budget Review FY 2025 \$
CAPITAL EXPENDITURE			
Buildings & Other Structures	11,991	9,385,962	8,219,163
Improvements	642,647	6,954,596	7,054,595
Plant & Equipment	715,250	501,000	501,100
Furniture, Fittings & Equipment	159,228	-	-
Fleet	438,726	120,296	240,592
Infrastructure - Footpaths & Cycleways	85,710	40,436	40,436
Infrastructure - Roads	800,844	930,797	1,692,325
Infrastructure - Stormwater & Drainage	116,024	100,000	100,000
Infrastructure - Street Lighting	93,438	96,562	258,562
TOTAL CAPITAL EXPENDITURE	3,063,857	18,129,650	18,106,773
CAPITAL EXPENDITURE FUNDING			
Operating Income	2,197,764	2,734,296	1,341,995
Transfers from Reserves	-	-	-
Capital Grant Income	702,657	14,490,164	15,947,445
Transfers from Cash Reserves	-	799,190	799,289
Drawdown of Borrowings	-	-	-
Proceed from Sale of Assets	163,436	-	-
Other Funding	-	46,000	18,044
TOTAL CAPITAL EXPENDITURE FUNDING	3,063,857	18,069,650	18,106,773