

**TABLE 1.1 Annual Budget Income and Expenditure**

	Budget Current	1st Budget Review	Variance
	FY 2025	FY 2025	FY 2025
	\$	\$	\$
<b>OPERATING INCOME</b>			
Rates	9,451,844	9,451,844	-
Waste Charges	1,554,125	1,554,125	-
Fees and Charges	2,221,917	2,390,015	168,098
Operating Grants & Subsidies	1,934,232	1,934,232	-
Bank & Investment Income	671,500	671,500	-
Other revenue	291,138	319,318	28,180
<b>TOTAL OPERATING INCOME</b>	<b>16,124,756</b>	<b>16,321,034</b>	<b>196,278</b>
<b>OPERATING EXPENDITURE</b>			
Employment Expenses	5,701,033	5,798,276	97,243
Materials & Contracts	8,369,081	7,971,838	- 397,243
Elected Member Allowances	241,500	241,500	-
Elected Member Expenses	43,960	43,960	- 0
Council Committee Allowances	14,000	14,000	0
Council Committee Costs	10,000	10,000	- 0
Depreciation, Amortisation & Impairment	4,866,133	4,679,287	- 186,846
Interest Expenses	49,589	14,703	- 34,886
Other Expenses			-
Finance Costs - Unwinding of WMF Discounting	406,116	406,116	-
<b>TOTAL OPERATING EXPENDITURE</b>	<b>19,701,412</b>	<b>19,179,680</b>	<b>- 521,732</b>
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>- 3,576,656</b>	<b>- 2,858,646</b>	<b>718,010</b>

**TABLE 1.2 Annual Budget Operating Position**

	Budget Current	1st Budget Review	Variance
	FY 2025	FY 2025	FY 2025
	\$	\$	\$
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>- 3,576,656</b>	<b>- 2,858,646</b>	<b>718,010</b>
<i>less</i> Non-Cash Income			
<i>Add Back</i> Non-Cash Expenses	5,272,249	5,085,403	- 186,846
<b>TOTAL NON-CASH ITEMS</b>	<b>5,272,249</b>	<b>5,085,403</b>	<b>- 186,846</b>
<b>Less ADDITIONAL OUTFLOWS</b>			
Capital Expenditure	20,605,460	18,069,650	- 2,535,810
Borrowing Repayments (Principal Only)	-	-	-
Transfers to Reserves	-	433,738	433,738
<b>TOTAL ADDITIONAL OUTFLOWS</b>	<b>20,605,460</b>	<b>18,503,388</b>	<b>- 2,102,072</b>
<b>Add ADDITIONAL INFLOWS</b>			
Capital Grants Income	15,940,164	14,490,164	- 1,450,000
Prior Year Carry Forward Tied Funding	-	799,190	799,190
Proceeds from Sale of Assets	-	46,000	46,000
Donation of Assets	-	-	-
Transfers from Reserves	-	-	-
Drawdown of Borrowings	3,000,000	1,000,000	- 2,000,000
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>18,940,164</b>	<b>16,335,354</b>	<b>- 2,604,810</b>
<b>NET BUDGETED OPERATING POSITION</b>	<b>30,297</b>	<b>58,723</b>	<b>28,426</b>

**TABLE 2.1 By class of infrastructure, property, plant and equipment**

	Budget Current	1st Budget Review
	FY 2025	FY 2025
	\$	\$
<b>CAPITAL EXPENDITURE</b>		
Buildings & Other Structures	10,890,000	9,385,962
Improvements	7,955,000	6,954,596
Plant & Equipment	500,000	501,000
Furniture, Fittings & Equipment	-	-
Fleet	155,296	120,296
Infrastructure - Footpaths & Cycleways	-	40,436
Infrastructure - Roads	1,005,164	870,797
Infrastructure - Stormwater & Drainage	100,000	100,000
Infrastructure - Street Lighting	-	96,562
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>20,605,460</b>	<b>18,069,650</b>
<b>CAPITAL EXPENDITURE FUNDING</b>		
Operating Income	1,619,296	2,533,486
Utilisation of Retained Earnings	-	-
Capital Grant Income	15,940,164	14,490,164
Transfers from Cash Reserves	-	-
Drawdown of Borrowings	3,000,000	1,000,000
Proceed from Sale of Assets	46,000	46,000
Other Funding	-	-
<b>TOTAL CAPITAL EXPENDITURE FUNDING</b>	<b>20,605,460</b>	<b>18,069,650</b>