

Katherine Town Council

STATEMENT OF COMPREHENSIVE INCOME

	Actual	Actual 30/11/21	Original Budget	Revised Budget
	2020/2021	2021/2022	2021/2022	2021/2022
INCOME: REVENUES FROM ORDINARY ACTIVITIES				
Rates	8,686,068	9,280,917	9,246,609	9,246,609
Operating Grants, Subsidies & Contributions	3,325,649	2,730,083	1,479,712	1,935,959
Fees & Charges	1,699,983	781,821	1,889,052	1,889,052
Interest Earnings	145,074	5,120	56,775	56,775
Other Revenue	186,562	64,357	309,005	309,005
Total Revenue	14,043,336	12,862,298	12,981,153	13,437,400
EXPENDITURE: EXPENSES FROM ORDINARY ACTIVITIES				
Employee Costs	4,764,487	1,759,408	5,402,476	5,499,015
Materials & Contracts	5,211,206	2,050,853	5,008,396	5,368,100
Utilities	523,804	190,945	582,242	582,242
Depreciation	3,175,607	-	915,201	3,157,629
Insurance	393,247	495,427	483,405	483,405
Total Expenditure	14,068,351	4,496,632	12,391,720	15,090,391
Sub-total	-	25,015	8,365,666	589,433 - 1,652,991
Non-Operating Grants, Subsidies & Contributions	9,710,835	2,194,556	1,000,000	4,432,514
Profit on Asset Disposal	17,124			
Loss on Asset Disposal				
Sub-total	9,727,959	2,194,556	1,000,000	4,432,514
NET RESULT	9,702,944	10,560,222	1,589,433	2,779,523
Other Comprehensive Income				
Desktop revaluation	-	-	705,665	705,665
Total Comprehensive Income	9,702,944	10,560,222	2,295,098	3,485,188
Capital Expenditures	12,901,474	2,184,843	3,026,770	6,459,284

Katherine Town Council

STATEMENT OF FINANCIAL POSITION

	Actual	Actual 30/11/21	Original Budget	Revised Budget
	2020/2021	2021/2022	2021/2022	2021/2022
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalent	20,789,515	29,064,907	13,743,335	16,610,391
Receivables	1,624,064	1,810,491	2,364,181	2,101,208
Inventories	15,220	15,829	14,950	15,829
Total Current Assets	22,428,799	30,891,227	16,122,465	18,727,427
NON-CURRENT ASSETS				
Property Plant and Equipment	85,941,398	88,135,954	110,518,038	93,106,347
Other Non-Current Assets	10,096,331	10,096,331	10,096,331	6,938,702
Total Non-Current Assets	96,037,729	98,232,285	120,614,369	100,045,049
TOTAL ASSETS	118,466,528	129,123,512	136,736,834	118,772,477
LIABILITIES				
CURRENT LIABILITIES				
Payables	5,404,514	5,479,416	2,265,979	2,203,414
Provisions	639,412	658,594	678,724	658,594
Total Current Liabilities	6,043,926	6,138,010	2,944,703	2,862,008
NON-CURRENT LIABILITIES				
Provisions	89,265	91,943	-	91,943
Total Non-Current Liabilities	89,265	91,943	-	91,943
TOTAL LIABILITIES	6,133,191	6,229,953	2,944,703	2,953,951
NET ASSETS	112,333,337	122,893,559	133,792,131	115,818,525
EQUITY				
Accumulated Surplus	22,932,911	33,493,133	34,136,400	26,418,099
Asset Revaluation Reserves	75,549,402	75,549,402	88,598,521	75,549,402
Other Reserves	13,851,024	13,851,024	11,057,210	13,851,024
TOTAL COUNCIL EQUITY	112,333,337	122,893,559	133,792,131	115,818,525

Katherine Town Council

STATEMENT OF CASH FLOWS

	Actual	Actual 30/11/21	Original Budget	Revised Budget
	2020/2021	2021/2022	2021/2022	2021/2022
CASH FLOWS FROM OPERATING ACTIVITIES				
RECEIPTS				
Rates	8,521,567	9,108,756	8,806,294	9,246,609
Operating Grants, Subsidies & Contributions	3,325,649	2,730,083	1,479,712	1,479,712
Fees & Charges	1,578,349	767,266	1,799,097	1,870,349
Interest Earnings	159,836	5,120	56,775	56,775
Other Revenue	179,627	64,037	306,203	306,203
Sub-total	13,765,028	12,675,262	12,448,081	12,959,647
PAYMENTS				
Employee Costs	(4,665,026)	(1,759,408)	(5,353,995)	(5,499,015)
Materials & Contracts	(5,654,670)	(2,640,462)	(5,616,240)	(6,180,473)
Sub-total	(10,319,696)	(4,399,870)	(10,970,235)	(11,679,487)
Net Cash Provided by (Used in) Operating Activities	3,445,332	8,275,392	1,477,847	1,280,160
CASH FLOWS FROM INVESTING ACTIVITIES				
RECEIPTS:				
Amounts Specifically for New or Upgraded Assets	1,868,282	2,194,556	1,000,000	1,000,000
Sale of Replaced Assets	38,597			-
PAYMENTS:				
Expenditure on Renewal/Replacement of Assets	(12,901,474)	(2,194,556)	(3,026,770)	(6,459,284)
Net Cash Provided by (Used in) Investing Activities	(10,994,595)	-	(2,026,770)	(5,459,284)
NET INCREASE (DECREASE) IN CASH HELD	(7,549,263)	8,275,392	(548,923)	(4,179,124)
Cash & Cash Equivalents at Beginning of Period	28,338,778	20,789,515	14,292,258	20,789,515
Cash & Cash Equivalents at End of Period	20,789,515	29,064,907	13,743,335	16,610,391