



LATE AGENDA

**Ordinary Meeting of Council
To be held on Tuesday 9 December 2025
At 6:00 pm**

Godinyamyin Yijard Rivers Arts and Culture Centre, Front Auditorium
Lot 3238 Stuart Highway, Katherine

The Chief Executive Officer of Katherine Town Council
hereby provides notice of the Ordinary Meeting of Council
in accordance with Section 92 of the *Local Government Act 2019*

LATE AGENDA ITEMS

17 LATE Reports of Officers.....	3
17.1 Finance Report November 2025.....	3

17 LATE REPORTS OF OFFICERS

17.1 FINANCE REPORT NOVEMBER 2025

Author: Sheralea Clemow, Rates and Regulatory Affairs Coordinator
Authoriser: Casey Anderson, Acting Chief Executive Officer
Report Type: For decision
Attachments: 1. Council Report - November 2025 - Signed [17.1.1 - 6 pages]

Officer Recommendation

That Council endorses the Finance Report for the month of November 2025.

Purpose of Report

This report is to present to the Council the Financial position of Council for the month of November 2025.

Strategic Plan

4. GROWTH AND SUSTAINABILITY - 4.2 Lead with Best Practice - Lead by example and set a high benchmark.

4.2.4 Be prudent with our financial management for stronger returns for ratepayers and sustainable long-term finances with current risk management practices current at all times.

Municipal Plan

1.1.2.2 Ensure compliance with local government legislation

1.1.2.3 Ensure compliance with other legislation applicable to Council

4.2.1.3 Finance policies and procedures are up-to-date and followed

4.2.4.7 Comply with financial legislative requirements

Background

In accordance with the Local Government (General) Regulations 2021 – Part 2 (Division 7), the below monthly report must be presented to the Council at the monthly Ordinary Meeting of Council.

Accordingly, the commentary attached presents the preliminary financial position of the council at the end of November 2025 with the Chief Executive Officer (CEO) Certification.

Discussion

Referring to *Table 1.1 Monthly Income and Expenditure Statement*, the total year-to-date (YTD) operating income exceeds budget expectations by 0.88%.

Interest revenue has been adjusted with actual interest revenue remaining above budget projections at 84.45%.

Operating grants revenue is currently 58.89% below budget expectations, primarily due to timing.

Total YTD operating expenditure is 13.62% below budget for the month of November attributed to a decrease in work undertaken than originally forecasted.

Employee-related expenses are 15.34% below the overall budget, largely due to ongoing vacancies in several positions.

Monthly payments have been processed for all approved suppliers, with disbursements occurring on a weekly basis.

With respect to *Table 3. Monthly Balance Sheet Report, Note 2. Statement on Debts Owed to Council (Accounts Receivable)* indicates 28.51% of debtors (excluding infringements and rates) have outstanding balances for more than 90 days. Follow-up actions continue through the issuance of monthly statements and calls.

Of the total outstanding rates balance, 26.12% relates to unpaid rates from the 2024/2025 financial year and prior periods. A comprehensive update is provided in the Corporate Services report for November regarding rates debtors.

Council monthly financial reports are materially impacted by the final outcome for 2024/2025; these financial statements are still being compiled and audited. The attached Financial Reports should be considered with this in mind.

Consultation Process

There was no consultation process required for this report.

Policy Implications

There are no policy implications resulting from the decision.

Budget and Resource Implications

There are no budget and resource requirements.

Risk, Legal and Legislative Implications

There are no risk, legal and legislative implications.

Environment Sustainability Implications

There are no environmental sustainability implications.

Council Officer Conflict of Interest

We the Author and Approving Officer declare we do not have a conflict of interest in relation to this matter.

Certification by the CEO to the Council

Council Name:	Katherine Town Council
Reporting Period:	30/11/2025

That, to the best of the CEO's knowledge, information and belief:

(1) The internal controls implemented by the council are appropriate; and

(2) The council's financial report best reflects the financial affairs of the council.

A/CEO Signed

Clare Andersen

Date Signed

4/12/2025

Note: The monthly financial report to council must either be accompanied by a written certification by the CEO to the council, as set out above, or the CEO is to provide written reasons for not providing the certification. (Regulation 17(5) of the General Regulations)

Table 1.1 Monthly Income and Expenditure Statement

	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
OPERATING INCOME				
Rates*	10,030,643	9,334,548	696,095	9,990,399
Waste Charges**	1,612,766	1,300,195	312,571	1,645,818
Fees and Charges	1,084,242	1,122,794	(38,552)	2,525,689
Operating Grants and Subsidies	687,297	1,671,835	(984,538)	2,193,222
Interest / Investment Income	464,507	251,836	212,671	576,365
Commercial and Other Income	113,510	189,006	(75,496)	372,182
TOTAL OPERATING INCOME	13,992,965	13,870,214	122,751	17,303,675
OPERATING EXPENDITURE				
Employee Expenses	2,192,253	2,589,503	(397,250)	6,069,690
Materials and Contracts	2,683,926	3,590,809	(906,883)	8,350,845
Elected Member Allowances	83,282	114,800	(31,518)	275,520
Elected Member Expenses	11,073	42,133	(31,060)	55,000
Council Committee & LA Allowances	-	7,640	(7,640)	29,615
Council Committee & LA Expenses	235	3,333	(3,098)	8,360
Depreciation, Amortisation and Impairment	2,157,286	2,000,003	157,283	4,800,007
Other Expenses	(70,040)	-	70,040	-
Interest Expenses (Finance Costs)	6,134	16,943	10,809	58,416
Gain/Loss on Remeasurement of Landfill	-	-	-	465,321
*TOTAL OPERATING EXPENDITURE	7,064,149	8,365,164	(1,139,317)	20,112,774
OPERATING SURPLUS /(DEFICIT)	6,928,816	5,505,050	1,423,766	(2,809,099)

*NOTE: Rates Revenue is what is billed and not recieved

**NOTE: Waste Revenue is what is billed and not recieved

Table 1.2 Monthly Operating Position

	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Annual Budget \$
BUDGETED OPERATING SURPLUS / (DEFICIT)	6,928,816	5,505,050	1,423,766	(2,809,099)
Remove NON-CASH ITEMS				
Less Non-Cash Income	(48,019)	-	48,019	-
Add Back Non-Cash Expenses	1,725,829	1,600,002	(125,827)	5,265,328
TOTAL NON-CASH ITEMS	1,677,810	1,600,002	(77,807)	5,265,328
Less ADDITIONAL OUTFLOWS				
Capital Expenditure	4,501,306	5,484,948	983,642	9,705,621
Borrowing Repayments (Principal Only)	-	-	-	-
Transfer to Reserves	-	-	-	-
Other Outflows	-	-	-	-
TOTAL ADDITIONAL OUTFLOWS	4,501,306	5,484,948	983,642	9,705,621
Add ADDITIONAL INFLOWS				
Capital Grants Income	2,935,482	4,435,029	1,499,547	5,191,029
Prior Year Carry Forward Tied Funding*	186,580	-	(186,580)	-
Other Inflow of Funds	70,040	36,089	(33,951)	72,178
Application of Retained Earnings	-	-	-	-
Transfers from Reserves	1,000,000	-	(1,000,000)	-
Drawdown of Borrowings	1,000,000	1,000,000	-	2,000,000
*TOTAL ADDITIONAL INFLOWS	5,192,102	5,471,118	279,016	7,263,207
NET BUDGETED OPERATING SURPLUS / DEFICIT	9,297,422	7,091,223	641,333	13,815

*NOTE: Prior year Carry Forward Tied Funding is subject to audit and may change

Table 2.1 Capital Expenditure and Funding
By class of infrastructure, property, plant and equipment

CAPITAL EXPENDITURE	YTD Actuals \$	YTD Budget \$	YTD Variance \$	Current Financial Year (Annual) Budget \$
Land and Buildings	13,458	170,000	(156,543)	2,350,000
Facilities & Improvements	4,441,910	5,286,750	(844,840)	4,300,000
Plant & Machinery	9,045	125,000	(115,955)	300,000
Furniture, Fittings & Equipment	-	62,500	(62,500)	150,000
Fleet	-	80,197	(80,197)	240,592
Infrastructure Paths & Cycleways	-	140,395	(140,395)	1,080,000
Infrastructure Roads	12,393	120,000	(107,607)	1,035,029
Infrastructure Storm water & Drainage	24,499	30,000	(5,501)	100,000
Infrastructure - Outdoor Lighting	-	-	-	150,000
			-	
TOTAL CAPITAL EXPENDITURE	4,501,306	6,014,843	(1,513,537)	9,705,621
TOTAL CAPITAL EXPENDITURE FUNDED BY:				
Operating Income (amount allocated to fund capital items)	529,166	543,724.81	(14,559)	2,442,414
Capital Grants	2,902,100	4,435,029	(1,532,929)	5,191,029
Utilisation of Retained Earnings	-	-	-	-
Transfers from Cash Reserves	1,000,000	-	1,000,000	-
Borrowings	-	1,000,000	(1,000,000)	2,000,000
Sale of Assets (Including Trade-In)	70,040	36,089	33,951	72,178
Other Funding	-	-	-	-
TOTAL CAPITAL EXPENDITURE FUNDING	4,501,306	6,014,843	(1,513,537)	9,705,621

Note 1. Details of Cash and Investments Held

<i>Cash at Bank consists of Term Deposits of \$24.4M with maturities as detailed below, with the remaining \$4.2M</i>	
GENERAL FUND	\$
Commonwealth Bank	
Balance as per bank statement as at 30 June 2025	28,383,389.68
Credit card balances	5,320.00
Balance of Imprest and Petty Cash	1,127.68
Plus net outstanding deposits/(withdrawals)	
Adjusted cash at bank balance, 30 June 2025	28,379,197.36

INVESTMENTS							
INSTITUTION	PRINCIPAL \$	INTEREST RATE	EFFECTIVE DATE	MATURITY DATE	INTEREST	INSTITUTION TOTALS \$	%
AMP	549,249	4.05%	28-Aug-25	31-Mar-26	13,102.97		
AMP	1,028,326	4.00%	14-May-25	1-May-26	39,668.03		
AMP	514,230	4.00%	14-May-25	14-May-26	20,569.21		
AMP	1,649,483	4.00%	14-Nov-25	14-May-26	32,899.28		
AMP	1,104,170	3.95%	29-Jun-25	29-Jun-26	43,614.73		
AMP	1,544,904	3.95%	30-Jun-25	30-Jun-26	61,023.70	6,390,362.27	27.9%
BOQ	524,117	4.00%	6-Nov-25	6-Nov-26	20,964.70		
BOQ	523,773	4.10%	8-Oct-25	8-Apr-26	10,707.93	1,047,889.87	4.6%
CBA	2,730,592	4.01%	26-May-25	26-May-26	109,496.74		
CBA	547,284	4.05%	1-Aug-25	31-Jul-26	22,104.29		
CBA	549,639	4.01%	31-May-25	29-May-26	21,919.74	3,827,515.04	16.7%
NAB	3,669,750	4.05%	11-Nov-25	11-Nov-26	148,624.88		
NAB	539,105	3.90%	11-Jul-25	13-Jul-26	21,140.30		
NAB	3,156,000	4.00%	30-Jul-25	30-Jul-26	126,240.00		
NAB	1,049,863	4.80%	4-Sep-24	4-Sep-25	50,275.59		
NAB	1,097,684	3.95%	4-Sep-25	4-Sep-26	43,358.51		
NAB	2,095,000	4.00%	14-Oct-25	14-Oct-26	83,800.00	11,607,401.82	50.7%
AMP (oncall)	564,578.00		on call	on call 30 days			
CBA	2,132,022.00		on call	on call 30 days		2,696,600.00	
Total Investments					869,510.59	25,569,769.00	100%
Total Funds						28,383,389.33	

Note 2. Statement on Debts Owed to Council (Accounts Receivable)

Council's Debtor Summary	Current	Past Due 1 – 30 Days	Past Due 31 – 60 Days	Past Due 61-90 Days	Past Due 90+ Days	Total
Rates Debtors	4,443,349		-	-	1,571,331.96	6,014,681
Trade Debtors	124,596	39,935	6,887	1,168	68,827	241,413
TOTAL	4,567,945	39,935	6,887	1,168	1,640,159.07	6,256,094

Note 3. Statement on Trade Creditors

<i>(Council can select timing of the age of creditors)</i>	Current	Past Due 1 – 30 Days	Past Due 31 – 60 Days	Past Due 61-90 Days	Past Due 90+ Days	Total
Trade Creditors*	3,168	6,280	1,000	0	0	10,448
Other Creditors	1,120		-	-	-	1,120
Total Accounts Payable	4,288	6,280	1,000	0	-	11,568

KTC processes Accounts Payable weekly. Balance owing will be paid in the next payment run after the end of the month.

Note 4. Statement on Australian Tax Office (ATO) and Payroll Obligations

Council is a large withholder for PAYG purposes and consequently remits withholdings to the ATO on the day of payroll. As its revenue is GST Free monthly net GST is generally an amount payable to Council unless significant grants are received in the period. Payroll liabilities include Superannuation payable and Salary Sacrifice deductions.

**KTC is due for refund this amount from ATO	126,381
**Prepaid Fringe Benefits Tax	12,265

**Note this is an estimate only due to timing of reports

Note 5. Current Ratio

Current Ratio (current assets/current liabilities)	39.17
Current Ratio adjusted for Tied Funds	4.16

Table 4. Member and CEO Council Credit Card Transactions for the Month

Where a council credit card has been issued to an Elected Member and/or the CEO, a list per cardholder of all credit card transactions in the month is to be published including the name of the supplier, the amount for each transaction and the reason for the transaction.

Example:

Cardholder Name: Ingrid Stonhill

Transaction Date	Amount \$	Supplier's Name	Reason for the Transaction
17-Nov	\$30.63	Openai *ChatGPT	ChatGPT Subscription
17-Nov	\$0.77	Openai *ChatGPT	ChatGPT Exchange rate fee
Total	\$31.40		