

# LATE AGENDA

Ordinary Council Meeting

Tuesday, 24 January 2023

6.00pm

Council Chambers, Civic Centre,  
Stuart Highway, Katherine

The Chief Executive Officer of Katherine Town Council hereby provides notice of the Ordinary Meeting of Council, in accordance with Section 92 of the *Local Government Act 2019*.

**ORDER OF BUSINESS**

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## 17 LATE AGENDA

### 17.1 FIRST BUDGET REVIEW 2022-2023

**FOLDER ID** : \COUNCIL MEETING ADMINISTRATION\ORDINARY MEETING OF COUNCIL (OMC)\ORDINARY MEETING OF COUNCIL (OMC) - AGENDA\ORDINARY MEETING OF COUNCIL (OMC) - AGENDA 2023\OMC - AGENDA 2023 - JANUARY/175836

**AUTHOR** : AVTAR SINGH, DIRECTOR OF CORPORATE SERVICES

**AUTHORISER** : INGRID STONHILL, CHIEF EXECUTIVE OFFICER

**ATTACHMENT/S** : 1. STATEMENT OF COMPREHENSIVE INCOME.PDF    
2. STATEMENT OF FINANCIAL POSITION.PDF    
3. STATEMENT OF CASH FLOWS.PDF  

#### OFFICER RECOMMENDATION

1. That Council:
  - (a) Note the budget review for the period 01 July to 31 December 2022, and
  - (b) Adopt the original endorsed 2022/2023 budget.

#### PURPOSE OF REPORT

The purpose of this report is to present council the first budget review for 2022/2023.

#### COMMUNITY PLAN/STRATEGIC PLAN

Priority One – Strong Leadership – Financial

- Have long-term financial sustainability in Council to allow for continued growth and development.

#### BACKGROUND

In accordance with the *Local Government Act 2019* (General) Regulations 9, Council is required to undertake two budget reviews during the financial year. Accordingly, Council's finance team have conducted first review of the 2022/2023 budget in consultation with the Executive Team and Departmental Managers. This report presents Council with the first budget review.

#### KEY MESSAGES

That at this stage, the original adopted 2022/2023 budget to remain unchanged.

That the Council Management will conduct second budget review in April 2023 to recommend any changes for the 2022/2023 budget.

#### CERTIFICATION BY CHIEF EXECUTIVE OFFICER

Ingrid Stonhill  
CHIEF EXECUTIVE OFFICER

**STATEMENT OF COMPREHENSIVE INCOME**

<b>OPERATING INCOME</b>	Annual Budget \$
Rates	8,276,505
Waste Charges	1,427,571
Fees and Charges	2,211,471
Operating Grants and Subsidies	2,221,500
Interest / Investment Income	28,000
Other Income	85,000
<b>TOTAL INCOME</b>	<b>14,250,047</b>
<b>OPERATING EXPENDITURE</b>	
Employee Expenses	5,774,926
Materials and Contracts	6,809,404
Elected Member Allowances	269,669
Elected Member Expenses	0
Council Committee & LA Allowances	0
Council Committee & LA Expenses	0
Depreciation, Amortisation and Impairment	3,424,283
Interest Expenses	0
Other Expenses	0
<b>TOTAL EXPENDITURE</b>	<b>16,278,282</b>
<b>BUDGETED OPERATING SURPLUS / DEFICIT</b>	<b>-2,028,235</b>
Capital Grants Income	
<b>BUDGETED SURPLUS / DEFICIT</b>	<b>-2,028,235</b>
Capital Expenditure	1,395,975
Borrowing Repayments (Principal Only)	0
Transfer to Reserves	0
Less Non-Cash Income	0
Add Back Non-Cash Expenses	-3,424,283
<b>NET SURPLUS / DEFICIT</b>	<b>73</b>
Prior Year Carry Forward Tied Funding	0
Other Inflow of Funds	0
Transfers from Reserves	0
<b>TOTAL ADDITIONAL INFLOWS</b>	<b>0</b>
<b>NET OPERATING POSITION</b>	<b>73</b>

**STATEMENT OF FINANCIAL POSITION**

ASSETS	Budget 2022-23
<b>CURRENT ASSETS</b>	
Cash and Cash Equivalent	16,515,593
Receivables	1,970,539
Inventories	16,462
<b>Total Current Assets</b>	<b>18,502,594</b>
<b>NON-CURRENT ASSETS</b>	
Property Plant and Equipment	87,214,745
Other Non-Current Assets	10,096,331
<b>Total Non-Current Assets</b>	<b>97,311,076</b>
<b>TOTAL ASSETS</b>	<b>115,813,670</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payables	2,114,755
Provisions	661,887
<b>Total Current Liabilities</b>	<b>2,776,642</b>
<b>NON-CURRENT LIABILITIES</b>	
Provisions	92,403
<b>Total Non-Current Liabilities</b>	<b>92,403</b>
<b>TOTAL LIABILITIES</b>	<b>2,869,045</b>
<b>NET ASSETS</b>	<b>112,944,625</b>
<b>EQUITY</b>	
Accumulated Surplus	23,644,199
Asset Revaluation Reserves	75,549,402
Other Reserves	13,751,024
<b>TOTAL COUNCIL EQUITY</b>	<b>112,944,625</b>

## STATEMENT OF CASH FLOWS

CASH FLOWS FROM OPERATING ACTIVITIES	Budget 2022-23
<b>RECEIPTS</b>	
Rates	8,276,505
Waste Charges	1,427,571
Operating Grants, Subsidies & Contributions	2,221,500
Fees & Charges	2,189,356
Interest Earnings	28,000
Other Revenue	84,150
<b>Sub-total</b>	<b>14,227,082</b>
<b>PAYMENTS</b>	
Employee Costs	(5,774,926)
Materials & Contracts	(6,741,310)
Elected Members Allowances	(269,669)
<b>Sub-total</b>	<b>(12,785,905)</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>1,441,177</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
RECEIPTS:	
Amounts Specifically for New or Upgraded Assets	-
Sale of Replaced Assets	-
PAYMENTS:	
Expenditure on Renewal/Replacement of Assets	(1,395,975)
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(1,395,975)</b>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>	<b>45,202</b>
Cash & Cash Equivalents at Beginning of Period	16,470,391
<b>Cash &amp; Cash Equivalents at End of Period</b>	<b>16,515,593</b>

## 19 CONFIDENTIAL ITEMS

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### **RECOMMENDATION**

That Council considers the confidential report(s) listed below in a meeting closed to the public in accordance with Section 99(2) of the *Local Government Act 2019*:

#### **19.2 CEO Performance Review**

This matter is considered to be confidential under Section 99(2) - a of the *Local Government Act 2019*, and the Council is satisfied that discussion of this matter in an open meeting would, on balance, be contrary to the public interest as it deals with information about the employment of a particular individual as a member of the staff or possible member of the staff of the council that could, if publicly disclosed, cause prejudice to the individual.