

It was noted in the Financial Statement, on page 11 & 12, that the depreciation adjustment that had occurred incurs no issue. The Auditor noted that the process used to correct this error was appropriate.

6.2 INVESTMENT POLICY

It was noted that Katherine Town Council's current investments are in accordance with Council's Investment Policy guidelines.

6.3 AUDITOR EXTENSION

Katherine Town Council has extended the current provision of the Auditor Agreement for an additional year in order to allow Council time to amend the Procurement Policy to be in line with current practice.

6. NEXT MEETING

To be arranged as part of the 2013/2014 audit process in approximately May and September 2014 unless there is a requirement to meet earlier to review Council's investment policy.

7. MEETING CLOSED

Meeting closed at 11.10am.

To be Confirmed