

**KATHERINE TOWN COUNCIL
BUDGET STATEMENT**

	2007/08	2008/09	2009/10
	Adopted	Estimated	Estimated
	Budget	Budget	Budget
	\$	\$	\$
ORDINARY ACTIVITIES			
Revenue from ordinary activities			
Rates and Utility Charges	3,276,230	3,414,933	3,669,845
Fees and Charges	721,052	342,855	356,570
Interest	486,000	587,000	587,445
Operating grants and subsidies	1,969,331	2,862,343	2,242,343
Other	187,000	603,148	754,996
Total Operating Revenues	6,639,613	7,810,279	7,611,199
Expenses from ordinary activities			
Employee Costs	2,152,628	2,759,689	2,957,968
Materials and Services	2,223,515	2,680,983	2,850,000
Depreciation and Amortisation	3,430,896	3,719,693	3,721,222
Borrowing costs	18,394	22,339	22,339
Other	827,419	956,298	414,703
Total Operating Expenses	8,652,852	10,139,002	9,966,232
Net operating Surplus/(Deficit) from ordinary activities	(2,013,239)	(2,328,723)	(2,355,033)
CAPITAL EXPENDITURE			
Capital Funding Sources			
Disposal proceeds of non current assets	99,000	109,500	83,000
Depreciation expense	3,369,515	3,658,312	3,721,222
Govt capital grants and subsidies expended	709,978	715,634	720,000
Total capital funding sources	4,178,493	4,483,446	4,524,222
Capital Funding Applications			
Total non current asset expenditure	2,008,076	2,230,650	1,895,294
Principal loan repayments	23,622	24,263	26,294
Total Capital Funding Applications	2,031,698	2,254,913	1,921,588
Net Capital Expenditure	2,146,795	2,228,533	2,602,634
APPROPRIATIONS			
Transfers to/(from) Reserves			
Net Capital reserve transfers	(130,340)	(79,084)	(259,963)
Total Reserve Transfers	(130,340)	(79,084)	(259,963)
Retained surplus (deficit) from prior years	212,003	391,837	212,563
Working Capital	215,219	212,563	200,201
Net budget surplus (deficit) at period end	0	0	0

KATHERINE TOWN COUNCIL
Income Statement

	2007/08	2008/09	2009/10
	Adopted	Estimated	Estimated
	Budget	Budget	Budget
	\$	\$	\$
Revenue from ordinary activities			
General Rates	2,645,408	2,770,851	3,000,000
Utility rates and charges	630,822	644,082	669,845
	3,276,230	3,414,933	3,669,845
Fees and Charges	721,052	342,855	356,570
Interest	486,000	587,000	587,445
Other	187,000	603,148	754,996
Operational:			
Donations	15,000	10,000	10,000
Contributions	4,000	4,000	4,000
Government grants and subsidies	1,950,331	2,848,343	2,228,343
Total Operating Revenues	6,639,613	7,810,279	7,611,199
Expenses from ordinary activities			
Employee Costs	2,152,628	2,759,689	2,957,968
Materials and Services	2,223,515	2,680,983	2,850,000
Depreciation and Amortisation	3,430,896	3,719,693	3,721,222
Borrowing costs	18,394	22,339	22,339
Other	827,419	956,298	414,703
Total Operating Expenses	8,652,852	10,139,002	9,966,232
Operating Surplus/(Deficit) before capital items	(2,013,239)	(2,328,723)	(2,355,033)
Other Capital Amounts			
Government capital grants and subsidies	709,978	715,634	720,000
Other capital income and (losses)	106,000	109,500	110,000
Net Operating Result	(1,197,261)	(1,503,589)	(1,525,033)

KATHERINE TOWN COUNCIL
Balance Sheet

2006/07		2007/08	2008/09	2009/10
Actual		Adopted	Estimated	Estimated
\$		Budget	Budget	Budget
\$		\$	\$	\$
Current Assets				
2,277,922	Cash assets & Investments	2,472,859	2,434,050	2,696,987
115,650	Receivables	115,650	115,650	105,258
-	Inventories	-	-	-
50,000	Other	50,000	50,000	50,000
<u>2,443,572</u>		<u>2,638,509</u>	<u>2,599,700</u>	<u>2,852,245</u>
Non-Current Assets				
25,221,177	Property, plant and equipment	23,805,357	22,316,314	20,517,386
<u>25,221,177</u>		<u>23,805,357</u>	<u>22,316,314</u>	<u>20,517,386</u>
27,664,749	TOTAL ASSETS	26,443,866	24,916,014	23,369,631
Current Liabilities				
258,000	Payables	258,000	258,000	256,444
- 49,476	Borrowings	- 73,098	- 97,361	- 123,655
133,000	Provisions	133,000	133,000	135,000
16,500	Other	16,500	16,500	16,000
<u>358,024</u>		<u>334,402</u>	<u>310,139</u>	<u>283,789</u>
Non-Current Liabilities				
332,912	Interest bearing liabilities	308,648	284,384	269,726
50,000	Provisions	50,000	50,000	55,000
<u>382,912</u>		<u>358,648</u>	<u>334,384</u>	<u>308,648</u>
740,936	TOTAL LIABILITIES	693,050	644,523	592,437
<u>26,923,813</u>	NET COMMUNITY ASSETS	<u>25,750,816</u>	<u>24,271,491</u>	<u>22,777,194</u>
Community Equity				
26,084,389	Asset Revaluation	24,777,289	23,401,370	21,659,472
627,968	Other reserves	758,308	837,392	1,097,355
211,456	Retained surplus	215,219	32,729	20,367
<u>26,923,813</u>	TOTAL COMMUNITY EQUITY	<u>25,750,816</u>	<u>24,271,491</u>	<u>22,777,194</u>

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**KATHERINE TOWN COUNCIL
STATEMENT OF CASH FLOWS**

	2007/08	2008/09	2009/10
	Adopted	Estimated	Estimated
	Budget	Budget	Budget
	\$	\$	\$
Cash flow from operating activities:			
Receipts from customers	6,863,591	7,938,913	7,754,146
Payments to suppliers and employees	<u>(5,203,562)</u>	<u>(6,396,970)</u>	<u>(6,217,727)</u>
	1,660,029	1,541,943	1,536,419
Interest received	486,000	587,000	587,445
Borrowing costs	<u>(18,394)</u>	<u>(22,339)</u>	<u>(22,339)</u>
Net cash inflow (outflow) from operating activities	<u>2,127,635</u>	<u>2,106,604</u>	<u>2,101,525</u>
Cash flow from investing activities:			
Payments for property, plant and equipment	(2,008,076)	(2,230,650)	(1,895,294)
Proceeds from sale of property plant and equipment	<u>99,000</u>	<u>109,500</u>	<u>83,000</u>
Net cash inflow (outflow) from investing activities	<u>(1,909,076)</u>	<u>(2,121,150)</u>	<u>(1,812,294)</u>
Cash flow from financing activities:			
Repayment of borrowings	<u>(23,622)</u>	<u>(24,263)</u>	<u>(26,294)</u>
Net cash inflow (outflow) from financing activities	<u>(23,622)</u>	<u>(24,263)</u>	<u>(26,294)</u>
Net increase (decrease) in cash held	194,937	(38,809)	262,937
Cash at beginning of reporting period	2,277,922	2,472,859	2,434,050
Cash at end of reporting period	<u><u>2,472,859</u></u>	<u><u>2,434,050</u></u>	<u><u>2,696,987</u></u>

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